

Auditor's Report On Quarterly Financial Results and Year to Date Results of Radiant Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF RADIANT FINANCIAL SERVICES LIMITED

We have audited the quarterly financial results of Radiant Financial Services Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 and net profit and other financial information for year to date result for the period from 1st April, 2018 to 31st March, 2019.

Place: Kolkata
Date: 23rd May, 2019

For P. K. Pachisia & CO.
Firm Registration number: 318129E

Pawan Kumar Pachisia

(PAWAN KUMAR PACHISIA)
Chartered Accountant
Proprietor
Membership number: 053836



RADIANT FINANCIAL SERVICES LIMITED

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029, CIN: L65991WB1991PLC053192
 Phone No: 2464 3717/ 4064 8252, E-mail ID: rfi@rediffmail.com, Website: radiantfinancialservices.com
PART I Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2019 (Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
1. Income from operations					
a) Net sales/income from operations	46.99	38.32	304.81	161.35	2666.30
b) Other operating income	6.08	8.28	8.09	30.95	35.77
Total income from operations (net)	53.07	46.60	312.90	192.30	2702.07
2. Expenses					
a. Purchases of stock-in-trade	31.76	13.19	306.81	112.30	2720.58
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.06	17.87	8.91	50.77	(50.50)
c. Employee benefits expense	3.95	4.04	4.81	17.25	18.92
d. Depreciation and amortisation expense	0.42	0.42	0.59	1.67	2.27
e. Other expenses	2.00	1.83	2.36	8.36	10.59
Total expenses	55.19	37.35	323.48	190.35	2701.86
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.12)	9.25	(10.58)	1.95	0.21
4. Other Income	3.28	2.95	0.24	7.45	2.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.16	12.20	(10.34)	9.40	3.12
6. Finance costs	0.00	0.00	0.07	0.07	0.40
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1.16	12.20	(10.41)	9.33	2.72
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1.16	12.20	(10.41)	9.33	2.72
10. Tax expense	0.11	0.94	(0.08)	1.48	3.44
11. Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	1.05	11.26	(10.33)	7.85	(0.72)
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 - 12)	1.05	11.26	(10.33)	7.85	(0.72)
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	498.57	498.57	498.57	498.57	498.57
15. Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	88.43	81.68	81.68	88.43	81.68
16. Earnings per share (of Rs.10/- each) (not annualised):					
(a) Basic and diluted (before extraordinary items)	0.02	0.23	(0.22)	0.10	(0.03)
(b) Basic and diluted (after extraordinary items)	0.02	0.23	(0.22)	0.10	(0.03)

PART II Select information for the Quarter and Year ended 31st March 2019

PARTICULARS OF SHAREHOLDING

Particulars	2776330	2776330	2776330	2776330	2776330
1. Public shareholding					
-Number of shares	2776330	2776330	2776330	2776330	2776330
-Percentage of shareholding	55.686	55.686	55.686	55.686	55.686
2. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Number of shares	2209370	2209370	2209370	2209370	2209370
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44.314	44.314	44.314	44.314	44.314

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Notes:

Particulars	(Rs. in Lakhs)		Notes:
	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)	
A. EQUITY AND LIABILITIES			1) The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May, 2019. 2) Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is an Investment Company. 3) The Statutory Auditors have carried out the audit of the financial results for the quarter and year ended 31/03/2019. 4) Provision for Taxation has been made for the year ended 31/03/2019. 5) Figures of previous year/ period have been regrouped and reclassified where ever necessary. 6) The Management has exercised necessary due diligence to ensure that the financial results provide true & fair view of its affairs. 7) During the year under review no Investor Compliant has been received by the company
1. Shareholders' funds			
(a) Share capital	498.57	498.57	
(b) Reserves and surplus	91.29	84.54	
Sub-total - Shareholders' funds	589.86	583.11	
2. Non-current liabilities			
(a) Long Term Borrowings	0.00	2.18	
(b) Other long-term liabilities	2.50	2.50	
Sub-total - Non-current liabilities	2.50	4.68	
3. Current liabilities			
(a) Trade payables	0.00	0.00	
(b) Other current liabilities	2.86	1.93	
(c) Short-term provisions	5.36	3.80	
Sub-total - Current liabilities	8.22	5.73	
TOTAL - EQUITY AND LIABILITIES	600.58	593.52	
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	3.79	5.21	
(b) Non-current investments	280.31	110.58	
(c) Deferred tax assets (net)	1.19	1.12	
(d) Long-term loans and advances	0.00	0.00	
Sub-total - Non-current assets	285.29	116.91	
2. Current assets			
(a) Inventories	38.50	89.26	
(b) Trade receivables	0.00	9.00	
(c) Cash and cash equivalents	5.79	2.37	
(d) Short-term loans and advances	262.13	370.03	
(e) Other current assets	8.87	5.95	
Sub-total - Current assets	315.29	476.61	
TOTAL - ASSETS	600.58	593.52	

For Radiant Financial Services Ltd.

By order of the Board

May
Abhishek Kayan
 Managing Director
 DIN: 00195504

Regd. Office:
 P-355, Keyatala Road
 Kolkata - 700 029
 May 23, 2019

For P. K. PACHISIA & CO.

FRN No. 318129E

Pawan Kumar Pachisia

(Pawan Kumar Pachisia)
Chartered Accountant
Proprietor
Membership No. 53836